



# Minutes

## City of Flagstaff

### Audit Committee

**1:00 p.m. Wednesday, February 10, 2016**

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City Hall, Staff Conference Room, 211 West Aspen Avenue

**CALL TO ORDER: 1:08 p.m.**

#### **I. INTRODUCTIONS**

COMMISSION MEMBERS:	Dave Cospers, CPA	(present)
	Sharman Cawood, CPA	(present)
	Josh Copley, City Manager	(present)
	Rick Tadder, Mgmt. Services Director	(present)
	Eva Putzova, Councilmember	(present)
CITY STAFF:	Barbara Goodrich, Deputy City Manager	(present)
	Maryellen Pugh, Finance Manager	(present)
	Brandi Suda, Finance Director	(present)
CONSULTANTS:	Challis Bugbee, Auditor	(present)
	Sarah Wyant, Auditor	(present)

#### **II. Public Participation**

No members of the public were in attendance

#### **III. Overview/Discussion of Fiscal Year 2015 Audit**

Challis Bugbee, Auditor with Eide Bailly, reported a clean opinion, no instances of noncompliance, no difficulties encountered in performing the audit, no uncorrected misstatements, and no disagreements with Management, no issue of Management consulting with other independent Accountants and no other audit findings or issues. Ms. Bugbee commended the City of Flagstaff's Finance Department on their professionalism and expertise.

City of Flagstaff received award for the CAFR this is the twenty-first year receiving this award.

#### **IV. Vote to Accept reports**

Eva Putzova motion to accept and approve the report as presented, Dave Cosby 2<sup>nd</sup> the motion.

The motion was unanimously approved.

Finance will take to Council for Acceptance in February

**V. City of Flagstaff FY 2016 Audit Planning**

RFP-FY16 Audit for the next four possible seven years. Committee will evaluate and take to council for contract in April to start up new audit in May 2016.

**VI. Next meeting date and topic dicussion**

Next January 2017 unless required

New Member Opening will need to fill one position

**VII. Adjournment.**

The meeting adjourned at 1:52 p.m.